

The Board of Commissioners of the

The International Assembly for Collegiate Business Education

hereby awards this

Certificate of Accreditation

to the business programs offered by

The Department of Entrepreneurial and Management Sciences Universidad Interamericana de Puerto Rico - San Germán

This accreditation applies only to the programs approved by the Board of Commissioners, is valid for a maximum of seven years from the date of the commissioners' decision, and is contingent upon the institution and its academic business unit remaining in compliance with the principles and policies of the Assembly.

Issued on the 4th day of December, 2014

Chair, Board of Commissioners

President, IACBE